

Appendix 3

Movement of Local Risk Budgets (inc City Surveyor)	Risk	Original Budget 2017-18 £'000	Latest Approved Budget 2017-18 £'000	Movement 2017-18 OR to 2017-18 LAB £'000	Paragraph Reference
EXPENDITURE					
Employees	L	(2,807)	(3,023)	(216)	a)
Premises Related Expenses	L	(644)	(525)	119	b)
R & M (City Surveyor's Local Risk inc cleaning)	L	(1,915)	(1,062)	853	c)
Transport Related Expenses	L	(148)	(148)	0	
Supplies & Services	L	(428)	(428)	0	
Transfer to Reserves	L	0	0	0	
INCOME					
Government Grants	L	252	327	75	d)
Other Grants, Reimbursements and	L	25	25	0	
Customer, Client Receipts	L	1,117	1,079	(38)	

- a) The £216,000 increase in employees is due to an and additional 0.5% increase in pay, a 3.5% increase in superannuation, contribution pay, bringing the grazing contract in-house and an apprentice at Chingford Golf Course.
- b) The decrease in Premises Related Expenses is mainly due to £95,000 in respect of Wood Pasture Restoration being transferred to a capital project.
- c) The £853,000 reduction in the City Surveyor's Local Risk R & M is due to Projects being deferred over their 3 year life, therefore reducing the current year liability.
- d) The increase in Government Grant is due to the favourable exchange rate when the grant was calculated for 2017/18.